FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | | | | | | | | | 7 | | | | | | | |
|--|---------|--|-------------------------------|---------------------|---------------------------------|---|-------------|---------------------------------|--|---|--|---|---------------------------|---|---|---|---|--------------------|--|--|--|--|
| 1. Name and Address of Reporting Person* FRIEDMAN GARY G | | | | | - 1 | 2. Issuer Name and Ticker or Trading Symbol RH [RH] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | | |
| FRIEDMAN GARY G | | | | | | | | Transc | action (N | Aonth/ | Day/Voor) | | | X | Director | | X | 10% Ov | | | | |
| (Last) | (First) | (I | Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/09/2019 | | | | | | | | | X Officer (give title Other (specify below) below) | | | | | | | |
| C/O RH | | | | | | | | | | | | | | | | Chairman | n & C | EO | | | | |
| 15 KOCH ROAD, SUITE K | | | | | 4. If | ` , , , , | | | | | | | | | dual or Join | • | ٠, | | able Line) | | | |
| (Street) | | | | | | X | | | | | | | | | | Form filed by One Reporting Person | | | | | | |
| CORTE | CA | 9 | 4925 | | | | | | | | | Form filed by More than One Reporting Person | | | | | | | | | | |
| MADERA | | | | | _ | | | | | | | | | | | | | | | | | |
| (City) | (State | (2 | Zip) | | | | | | | | | | | | | | | | | | | |
| | | T | able I - | Non-De | erivati | ve Se | curiti | ies A | cquire | ed, D | isposed of | , or Ber | eficia | lly Ow | ned | | | | | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transa Date (Month/I | action Day/Year) | Year) Exec | | ate, | 3. Transac Code (li 8) | | 4. Securities Acquired (A) or Disp (D) (Instr. 3, 4 and 5) | | | posed Of | Securities Beneficially Following R | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | | | |
| | | | | | | | | Code | v | Amount | (A) or (D) Price | | | Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | | | |
| Common Stock ⁽¹⁾ | | | | 12/09 | /2019 | 19 | | | M | | 56,338 | A | \$ | 46.5 | 2,309 | 9,670 | | D | | | | |
| Common Stoo | ck | | | 12/09/2019 | | S | | S | | 55,041(2) | D | \$240.187(3) | | 2,254,629 | | | D | | | | | |
| Common Sto | ck | | | 12/09/2019 | | | | S 1,297 ⁽²⁾ D \$23 | | \$237 | 237.0542 ⁽⁴⁾ 2,253 | | 3,332 | | D | | | | | | | |
| Common Stoo | ck | | | 12/09/2019 | | 19 | | | S | | 5,050(2) | D | \$237.2254 ⁽⁵⁾ | | 2,248,282 | | | D | | | | |
| Common Stock | | | 12/09/2019 | | | | | S | | 600(2) | D | \$238 | 3.2533(6) | 2,247,682 | | | D | | | | | |
| Common Stock | | | 12/09 | /09/2019 | | | | S | | 5,300(2) | D \$240.2157 ⁽⁷⁾ | | 2,242,382 | | | D | | | | | | |
| Common Stock | | | 12/09 | /2019 | | | | S | | 7,294(2) | 7,294 ⁽²⁾ D \$237.0913 ⁽⁸⁾ | | '.0913 ⁽⁸⁾ | 2,235,088 | | | D | | | | | |
| Common Stock | | | 12/09 | /2019 | | | | S | | 1,904(2) | D | \$238.1762(9) | | 2,233,184 | | | D | | | | | |
| Common Stock | | | 12/09 | 12/09/2019 | | | S | | | 84,798(2) | D | \$240.1954(10) | | 2,148,386 | | | D | | | | | |
| Common Stock | | | 12/10 | 12/10/2019 | | | | M | | 20,798 | A | \$46.5 | | 2,169,184 | | | D | | | | | |
| Common Stock | | | 12/10 | 12/10/2019 | | | | S | | 2,524(2) | D | \$235.3161(11) | | 2,166,660 | | | D | | | | | |
| Common Stock | | | 12/10/2019 | | | | | S | | 9,816(2) | D | \$234.1259(12) | | 2,150 | 5,844 | | D | | | | | |
| Common Sto | ck | | | 12/10 | /2019 | | | | S | Ш | 8,458(2) | D | \$233 | .0668(13) | 2,148 | 8,386 | | D | | | | |
| Common Sto | ck | | | 12/10 | /2019 | | | | S | Ш | 21,581(2) | D | \$233 | .1276(14) | 2,126,805 | | 2,126,805 D | | | | | |
| Common Stoo | ck | | | 12/10 |)/2019 | | | | S | Ш | 25,364(2) | D | \$234 | .3346(15) | 2,10 | 1,441 | | D | | | | |
| Common Sto | ck | | | 12/10 |)/2019 | | | | S | Ш | 6,797(2) | D | \$235 | .3742(16) | 2,094 | 4,644 | | D | | | | |
| Common Sto | ck | | | 12/10 |)/2019 | | | | S | | 1,100(2) | D | _ | .6865(17) | | 3,544 | | D | | | | |
| Common Stock | | | | 12/10 |)/2019 | | | | S | Ш | 36,367(2) | D | · · | .0306(18) | 2,05 | 7,177 | | D | | | | |
| Common Stock | | | 12/10 |)/2019 | | | | S | Ш | 38,973(2) | D | \$234 | 1.332(19) | 2,018 | 3,204 | | D | | | | | |
| Common Stock 12/1 | | | | 12/10 |)/2019 | | | | S | | 7,500(2) | D | \$235 | .2631(20) | 2,010 | 0,704 | | D | | | | |
| Common Stock 12/10/2 | | | | /2019 | | | | S | | 600(2) | D | \$236 | .3467(21) | 2,010 | 0,104 | | D | | | | | |
| | | | Table | | | | | | | | posed of, o | | | y Owne | ed | | | | | | | |
| Derivative Conversion Date | | 3. Transaction Date (Month/Day/Year) | Execution Dat | | 4. Transac Code (In 8) | | 5. Number o | | f 6. Date Exc Expiration (Month/Da | | | 7. Title and Amoun Securities Underly Derivative Security 3 and 4) | | ying | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported | Ownershi Form: Direct (D) or Indirect (I) (Instr. 4 | Ownership Form: | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | Code | v | (A) (D) | | Date Exercisable | | Expiration Date | OI N | | nount umber Shares | | Transaction (Instr. 4) | n(s) | | | | | |
| Stock Option (Right to Buy) | \$46.5 | 12/09/2019 | | | М | | | 56,338 | 3 | (22) | 10/31/2022 | Common Stock 5 | | 6,338 | \$0.00 2,920,48 | | 38 | D | | | | |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|--|---|--|---|---------------------------------|---|------------------------------------|---|--------------------------------------|--------------------|---|-------------------------------------|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (In 8) | | Deriva Secur Acqui or Dis | ities red (A) posed of str. 3, 4 | 6. Date Exerc Expiration Day/\(\) | ate | 7. Title and Ar Securities Und Derivative Sec 3 and 4) | derlying | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Stock Option (Right to Buy) | \$46.5 | 12/10/2019 | | M | | | 20,798 | (22) | 10/31/2022 | Common Stock | 20,798 | \$0.00 | 2,899,690 | D | |

Explanation of Responses:

- 1. Due to EDGAR limitations of up to 30 rows per Form 4, this Form 4 is part 1 of 2. Please note the additional Form 4 reflecting additional transactions are part of the same reporting activity.
- 2. These shares were sold by the reporting person in order to fund (1) a final payment obligation due under a marital dissolution agreement; (2) the acquisition and improvement of real estate for use as a personal residence; and (3) the repayment of outstanding balances under personal line of credit borrowings
- 3. This transaction was executed in multiple trades ranging from \$240.00 to \$240.44. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein.
- 4. This transaction was executed in multiple trades ranging from \$237.00 to \$237.22. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein.
- 5. This transaction was executed in multiple trades ranging from \$237.005 to \$238.00. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein
- 6. This transaction was executed in multiple trades ranging from \$238.075 to \$238.4475. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein.
- 7. This transaction was executed in multiple trades ranging from \$240.00 to \$240.40. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein.
- 8. This transaction was executed in multiple trades ranging from \$237.00 to \$237.43. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein.
- 9. This transaction was executed in multiple trades ranging from \$238.00 to \$238.52. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein
- 10. This transaction was executed in multiple trades ranging from \$240.00 to \$240.5625. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein
- 11. This transaction was executed in multiple trades ranging from \$235.02 to \$235.74. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein.
- 12. This transaction was executed in multiple trades ranging from \$234.00 to \$234.49. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein
- 13. This transaction was executed in multiple trades ranging from \$233.00 to \$233.39. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein.
- 14. This transaction was executed in multiple trades ranging from \$233.00 to \$233.84. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein.
- 15. This transaction was executed in multiple trades ranging from \$234.00 to \$234.51. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein
- 16. This transaction was executed in multiple trades ranging from \$235.00 to \$235.995. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein.
- 17. This transaction was executed in multiple trades ranging from \$236.095 to \$237.075. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein. 18. This transaction was executed in multiple trades ranging from \$233.00 to \$233.48. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC
- staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein. 19. This transaction was executed in multiple trades ranging from \$234.00 to \$234.995. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC
- staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein. 20. This transaction was executed in multiple trades ranging from \$235.00 to \$235.98. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein
- 21. This transaction was executed in multiple trades ranging from \$236.00 to \$236.96. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth herein.
- 22. Options are fully vested.

Remarks:

/s/ Edward T. Lee as Attorney-In-12/11/2019 Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.