FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

 OMB Number:
 3235-0287

 Estimated average burden
 hours per response:
 0.5

OMB APPROVAL

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Addre | ess of Reporting Pers <u>nty</u> | on* | 2. Issuer Name and Ticker or Trading Symbol RH RH | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | |
|-----------------------------------|-------------------------------------|-------|--|--|--|--|--|
| (Last) (First) (Middle) C/O RH | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/16/2020 | X Officer (give title Other (specify below) SEE REMARKS | | | |
| 15 KOCH ROA | AD, SUITE K | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Apple) | | | | |
| (Street) CORTE MADERA | ORTE CA 94925 | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|---|---|--|---------------|---------|--|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 06/16/2020 | | М | | 1,000 | Α | (1) | 54,077 | D | |
| Common Stock | 06/16/2020 | | F | | 431 | D | \$254.9 | 53,646 | D | |
| Common Stock | 06/16/2020 | | М | | 6,000 | Α | (1) | 59,646 | D | |
| Common Stock | 06/16/2020 | | F | | 2,847 | D | \$254.9 | 56,799 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | (0.9 | ., puto, | Jun | 5, m ui | runto, | options, t | | | 3) | | | | |
|---|---|--|---|---|-----|--|--------|--|--------------------|--|-------------------------------------|---|--|--|---------------------------------------|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Restricted Stock Unit (RSU) | (1) | 06/16/2020 | | м | | | 1,000 | (2) | (2) | Common Stock | 1,000 | \$0 | 0 | D | |
| Restricted Stock Unit (RSU) | (1) | 06/16/2020 | | М | | | 6,000 | (3) | (3) | Common Stock | 6,000 | \$0 | 6,000 | D | |

Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of RH common stock.

2. On May 6, 2015, the reporting person was granted 5,000 restricted stock units. This restricted stock unit award vested with respect to 20% of the units on each of June 16, 2016, June 16, 2017, June 16, 2019, and June 16, 2020.

3. On April 21, 2016, the reporting person was granted 30,000 restricted stock units. This restricted stock unit award vested with respect to 20% of the units on each of June 16, 2017, June 16, 2018, June 16, 2019, and June 16, 2020 and the remaining 20% of the units will vest on June 16, 2021, subject to continuous service.

Remarks:

President, Chief Operating, Service and Values Officer

| /s/ Edward T. Lee, Attorney-in- | 06/18/2020 |
|---------------------------------|------------|
| Fact | 00/18/2020 |

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.